

St Francis Outreach Trust

Financial Position - 28 February 2011

Income & Expenditure Statement:

Income:

Fund Raising	66 853	
Donations	440 756	
Rent Received	200	
Interest Paid	-3618	
Interest Received	7 068	511 258
Expenditure: Costs		15 198
Home Running costs		25 006
Depreciation of Sundry Assets		791
Excess Funds Available for Project		<u>470 263</u>

Balance Sheet at 28 February 2011

Foster Home Project

Fixed Property - Erf 2554 Noordhoek		537 991
Sundry Assets	9 982	
Less Depreciation	791	9 191
Net Cost of Project		<u>547 181</u>
Surplus Project funds 1 March 2010	190 706	
Surplus Project funds 28 February 2011	470 263	660 969
Excess Funds C/Fwd to 2012		<u><u>-113 788</u></u>

Current Assets:

Debtors		
Sundry Debtors	16 701	
Consignment Calendars	1 870	
Child Grant	3 298	
Bank Balance-Current A/C	5 224	
Marketlink Investment-Foster home	31 732	
Marketlink Investment-Other projects	54 729	
Cash on Hand	500	
Standard Impressed A/C PlusPlan	193	92 378
		<u>114 247</u>

Less Current Liabilities:

Creditors	459	
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Net Current Assets

113 788

Debtors

Bank Int.Feb 11	393
St Peters	1 825 Jnl
Eskom Rebate	13 748
Monika	735 Jnl
	<u>16 701</u>

Creditors

UIF	125
Accrued Exp	334
	<u>459</u>